

FIX + FLIP GROUND UP LONG TERM CONSTRUCTION RENTAL

PROJECT TYPE	Single Family Residential	Single Family Residential	Single Family Residential
	2-4 Units	2-4 Units	2-4 Units
	Condominiums	Condominiums	Condominiums
	Townhomes	Townhomes	
	Multi-Family (5+ Units)	Multi-Family (5+ Units)	
	Mixed-Use Buildings	Mixed-Use Buildings	
	{Min. 50% Residential}	{Min. 50% Residential}	
LOAN AMOUNT	\$75,000 - \$6,000,000+	\$250,000 - \$6,000,000+	\$75,000 - \$6,000,000
LTV	Up to 85% on Purchase	Up to 85% LTC	Up to 80% on Purchase
			Up to 80% of R/T Refinance
			Up to 75% on Cashout
DSCR	N/A	N/A	1.00x Minimum
Loan term	12 Months	12-24 months	30-year Fixed
	(No Prepayment Penalty)	(No Prepayment Penalty)	(Interest-Only Option
FICO	Minimum 600	Minimum 600	Minimum 650
INTEREST RATE	From 7.25%	From 7.75%	From 4.25%
LOAN PURPOSE	Purchase	Purchase	Purchase
	Refinance	Refinance	Refinance
	Renovation	Construction	Cashout
	Cashout	Cashout	